

1968 FISCAL REPORTS  
SOCIETY OPERATING FUND

INCOME

Regular Membership Dues	\$43,948
Associate Membership Dues	1,179
Sustaining Associates	6,600
Interest	4,572
Reimbursement from Federation Spring Meeting	14,553
Sale of Laboratory Experiments	622
Course for Physicians (net)	6,970
Insurance Dividend	107
Miscellaneous Income	752
Total Income	<u>\$79,303</u>

EXPENSES

Salaries and Benefits	\$29,218
Hotel and Travel	3,173
Addressing, Mailing & Shipping	1,838
Telephone	211
Printing	896
Supplies and Equipment	1,026
Rent	4,660
Dues to Federation	17,637
Dues and Assessments to Other Organizations	1,185
Education Committee	102
Bowditch Lecture	500
Miscellaneous Expenses	167
APS Business Office (SOF share)	13,368
Total Expenses	<u>\$73,981</u>

Excess of Income over Expenses \$5,322

PUBLICATION OPERATING FUND

INCOME

Subscriptions	\$427,290
Sale of Reprints, net	73,770
Sale of Back & Single Issues	12,769
Advertising, net	13,731
Page Charges	129,011
Author Alterations	719
Interest	15,264
Royalties	5,083
Insurance Dividend	1,906
Miscellaneous Income	159
Bad Debt Write Off	(1,203)
Total Income	<u>\$678,499</u>

EXPENSES

Salaries and Benefits	\$102,808
Section Editor Expenses	21,951
Professional Services	6,489
Printing and Engraving	327,197
Supplies and Equipment	1,677
Addressing, Mailing & Shipping	44,189
Telephone	1,349
Hotel and Travel	6,380
Repairs and Maintenance	153
Rent	17,137
Advertising Tax	2,500
Miscellaneous Expenses	165
APS Business Office (POF share)	53,474
	<u>\$585,469</u>
Assigned to Special Publications	(25,113)
Advertising costs allocated to Journals	(5,664)
Total Expenses	<u>\$554,692</u>
Excess of Income over Expenses	\$123,807

BUSINESS OFFICE EXPENSES

Salaries and Benefits	\$59,369
Supplies and Equipment	2,793
Mailing	335
Telephone	283
Hotel and Travel	655
Audit and Legal Fees	2,650
Rental of Equipment	330
Insurance	167
Federation Service Charge	2,646
Rent	9,566
Repairs and Maintenance	957
Dues and Assessments	70
Printing	294
Miscellaneous	85
Total Expenses	<u>\$80,200</u>
Allocated to Advertising Expenses	(5,695)
Less Overhead Collected	(7,663)
	<u>\$66,842</u>
Allocated to SOF	(13,368)
Allocated to POF	(53,474)

PUBLICATION CONTINGENCY AND RESERVE FUND

Balance Dec. 29, 1967 (market value)	\$1,033,032
Dividend and Interest paid to APS	\$33,052
Balance Dec. 31, 1968 (market value)	\$1,124,849
Increase in market value	\$91,817