

1961 FISCAL REPORTS
SOCIETY OPERATING FUND

INCOME

Regular Membership Dues	\$19,000
Associate Membership Dues	430
Sustaining Associates	7,825
Interest on Savings Accounts	1,211
Fall meeting, net	495
President-Elect Tour, net	57
Reimbursement from Federation Spring meeting	1,577
Reimbursement from Grants (overhead)	1,986
Total Income	\$32,581

Amount in Savings & Loan as of Dec. 31, 1961	\$31,461
Cash in Bank as of Dec. 31, 1961	\$14,788

EXPENSES

Salaries, Social Security, Insurance & Pensions	\$10,096
Travel	1,574
Addressing, Mailing & Shipping	1,198
Telephone and Telegraph	82
Supplies and Duplicating	1,399
Equipment	696
Depreciation on Equipment	252
Dues to Federation	7,636
Dues to AIBS	1,858
Incidental Expenses	73
Business Office Service Charge	3,264
Total Expenses	\$28,128

Excess of Income over Expenses	\$ 4,453
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PUBLICATION OPERATING FUND

INCOME

Subscriptions	\$217,021
Sale of Reprints	67,572
Other Publication Sales	8,083
Advertising Income	10,010
Author Charges	15,400
Miscellaneous Income	507
Total Income	\$318,593

EXPENSES

Salaries, Social Security, Insurance & Pension	97,200
Printing and Engraving	179,160
Other Personal Services	3,159
Supplies and Duplicating	4,076
Communications, Shipping and Travel	22,416
Depreciation on Furniture and Equipment	1,426
Rental	7,028
Incidental Expenses	2,764

Business Office Service Charge	50,080
	<u>\$367,309</u>
Less Allocations to Publication Inventories, etc.	14,385
Total Expenses	<u>\$352,924</u>
Excess of Expenses over Income	\$ 34,331

PUBLICATION CONTINGENCY AND RESERVE FUND
as of Dec. 31, 1961

Cash on Hand (with Wood, Struthers & Co.)	\$ 5,233
Bonds	182,600
Preferred Stock	45,200
Common Stock	510,700
Quoted Market Value	<u>\$743,733</u>
Dividends and Interest paid to APS in 1961	\$ 24,603
Principle paid to APS in 1961	\$ 70,000

Amounts paid to APS were used to purchase the Journal of Neurophysiology and offset losses of Publication Operating Fund.



FOREIGN SCHOLARS

The Committee on International Exchange of Persons of the Conference Board of Associated Research Councils now has for distribution a list of foreign scholars available for remunerative positions in American universities and colleges during the academic year 1962-63. This list is compiled annually by the Committee and includes information about scholars recommended by the U. S. Educational Commissions and Foundations abroad. Each scholar is eligible for a Government travel grant covering costs of round-trip transportation to the United States if arrangements are completed for a lecturing or research appointment at an American university or college.

A list and information may be obtained from Mrs. John D. Leary, Program Officer, Conference Board Committee, 2101 Constitution Avenue, NW., Washington 25, D.C.